



ORDINANCE NO. 09-789

Town of Carolina Beach, North Carolina Fiscal Year 2009/2010 Budget Ordinance

Whereas, the Town of Carolina Beach is directed by the North Carolina General Statutes to prepare, adopt and operate by a fiscal budget, and

Whereas, the Town of Carolina Beach endeavors to operate responsibly and efficiently in order to maximize the benefit of all revenues and comply with Federal, State and Local guidelines regarding operation and expenditures of public funds, and

Whereas, the Town of Carolina Beach recognizes the benefits and returns enjoyed by sound financial planning and management of resources,

Be It Therefore Resolved by the Town Council of the Town of Carolina Beach, North Carolina, That;

Authorization

In a regular Town Council Meeting on this the 9th day of June, 2009, a quorum being present, that the following Budget, for Fiscal Year 2009/2010, including Revenues, Unappropriated Surplus, Investment Instruments, Debt Payments, Departmental Expenditures, and Capital Expenditures, be adopted in accordance with the Generally Accepted Governmental Accounting Principles of this State and the Nation, the North Carolina Budget and Fiscal Control Act, and the requisite restrictions and authorizations required by the same.

Planning and Fiscal Management

The Revenues, Expenditures and Message included in this Budget, in conjunction with the Benefit Plan, and Salary Increases constitute the plans and intentions of the Town for sound fiscal management in FY 09/10. The policies of the Town of Carolina Beach, the actions of this Board, and Staff will carry out the plans and fiscal transactions contained within this Budget in order to meet the goals and objectives of the Town with respect to daily operations, development, and provision of services to the residents of this municipality.

The Finance Officer shall administer this Budget document, and shall insure that all officials and the administration are provided appropriate and timely information regarding the status of the Town's finances. Further, the Finance Officer shall provide to the Elected Officials all such pertinent information and guidance as is necessary for the daily operation, implementation of this Budget, and advice on handling the financial endeavors (current and future) of the Town.

Rate Summary (Taxes)

In accordance with the Budget documents attached, there shall be levied a tax on such taxable property which exists within the municipality. The rate for said tax shall be, as follows, for each one hundred dollars (\$100.00) of valuation of property:

General Fund – For general expenses incident to the operation of all General Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$.175 per \$100**

Rate Summary (Water, Sewer & Stormwater Charges)

In accordance with the Budget documents attached, there shall be levied a charge for the use of water and sewer services. The water and sewer rates for said services shall be, as follows, for each one thousand (1,000) gallons of water used after the first 3,000 gallons.

Water – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debt. - **\$3.30 per 1,000 gallons. A water flat rate charge for the first 3000 gallons as identified in the attached schedule of fees.**

Sewer – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$5.70 per 1,000 gallons. A sewer flat rate charge for the first 3000 gallons as identified in the attached schedule of fees.**

Stormwater – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$7.00 per ERU.**

Other Rates and Fees

Other Rates and Fees will be charged for services as listed and periodically amended in this Budget Document and as included in the Town's Fee Schedule.

Fiscal Calendar for Revenues and Expenditures/Appropriations

The Revenues and Expenditures detailed in this document shall be available and appropriated for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010.

Distribution

Copies of this ordinance shall be furnished to the members of the Town Council, the Town Manager, the Finance Officer, and all Department Heads.

Be It Further Resolved by the Town Council of Carolina Beach, NC, That:

The following anticipated Fund revenues, Departmental Expenditures, and Interfund Transfers are approved and appropriated for the Town of Carolina Beach's operations for the Fiscal Year beginning July 1, 2009 ending June 30, 2010

SECTION II - General Fund

Revenues:

| | |
|--|--------------------|
| Property Taxes | \$4,125,000 |
| Locally Generated Income | 287,500 |
| Sales Taxes | 1,349,150 |
| State Collected Revenue/Taxes | 393,500 |
| Solid Waste Fees | 1,260,000 |
| Powell Bill | 165,000 |
| Transfers from Other Funds | 336,400 |
| Appropriated Capital Reserve | 0 |
| Appropriated Fund Balance | 286,700 |
| TOTAL ESTIMATED GENERAL FUND REVENUES | \$8,203,250 |

Expenditures:

| | |
|--|--------------------|
| Legislative | \$949,100 |
| Executive | 272,050 |
| Clerk | 164,900 |
| Finance | 289,450 |
| Human Resources | 224,000 |
| Planning & Development | 481,600 |
| Public Works Administration | 158,400 |
| Police Department | 1,735,900 |
| Fire Department | 857,100 |
| Powell Bill | 165,000 |
| Fleet Maintenance | 192,250 |
| Environmental | 2,278,300 |
| Parks & Recreation | 435,200 |
| TOTAL ESTIMATED GENERAL FUND EXPENDITURES | \$8,203,250 |

SECTION 2 - Tourism Fund**Revenues:**

| | |
|--|--------------------|
| Parking Revenues | |
| Freeman Park | \$265,000 |
| Marina Rent | 520,000 |
| ABC Revenue | 139,000 |
| Room Occupancy Tax | 180,000 |
| Appropriated Fund Balance | 293,600 |
| Other Revenue | 74,950 |
| TOTAL ESTIMATED TOURISM FUND REVENUES | 113,500 |
| | \$1,586,050 |

Expenditures:

| | |
|--|--------------------|
| Lifeguard | |
| Marina | \$347,550 |
| Parking | 170,450 |
| Beach Maintenance | 402,250 |
| TOTAL ESTIMATED TOURISM FUND EXPENDITURES | 665,800 |
| | \$1,586,050 |

SECTION 3 - Utilities Fund**Revenues:**

| | |
|--|--------------------|
| Charges to Customers | |
| Stormwater Drainage Fees | \$3,626,000 |
| Facility (impact) Fees | \$550,000 |
| Other Revenue | \$82,400 |
| Appropriated Fund Balance | 105,000 |
| TOTAL ESTIMATED UTILITIES FUND REVENUES | 264,000 |
| | \$4,627,400 |

Expenditures:

| | |
|--|--------------------|
| Utilities Administration | |
| Waste Water Treatment | \$1,466,850 |
| Waste Water Collection | 783,400 |
| Water Distribution | 989,400 |
| Water & Sewer Fleet Maintenance | 714,750 |
| Stormwater | 189,800 |
| TOTAL ESTIMATED UTILITIES FUND EXPENDITURES | 483,200 |
| | \$4,627,400 |

Total Revenue For All Funds**\$14,416,700****Total Expenditures For All Funds****\$14,416,700**

SECTION 4 - Ad Valorem Taxes

An Ad Valorem tax rate of \$0.175 (seventeen and 1/2 cents) per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2009 is hereby levied and established as the official tax rate for the Town of Carolina Beach for Fiscal Year 2009-2010. The rate is based upon a total projected valuation of \$2.45 Billion with an estimated tax collection rate of 95%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Carolina Beach.

SECTION 5 - Documentation

Copies of this ordinance will be kept on file at the Municipal Building and shall be furnished to the Town Clerk and Finance Officer to provide direction in the collection of revenues and disbursement of Town Funds.

SECTION 6 - Special Authorization

- A. The Town Manager shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to make Interdepartmental Transfers, within the same fund, not to exceed 10% of the Departmental allocation being reduced. Notification of all transfers shall be made to the Town Council at the next regular meeting following the transfer.
- C. The Budget Officer may make Interfund Loans not to exceed 10% of the appropriated revenues for a period of no more than sixty (60) days and shall inform the Town Council of the loan at the next regular meeting following the loan of the funds.

SECTION 7 - Restrictions on the Budget Officer

- A. Interfund transfers of monies shall be made only with prior approval of the Town Council.
- B. Capital Reserve funds may not be expended without approval by the Town Council.
- C. An eight percent (8%) fund balance shall remain in the General Fund.

SECTION 8 - Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the budget ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Council must approve all budget amendments.

SECTION 9: Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Carolina Beach during the 2009/2010 Fiscal Year. The Budget Officer shall administer the budget. The accounting system shall establish records which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

Ordinance No. 09-789 for Operating Budget FY 2009/10

Adopted this the 9th day of June 2009

Joel Macon, Mayor


Attest: Melinda N. Prusa, Town Clerk

SECTION 9 - Utilization of Budget and Budget Ordinance

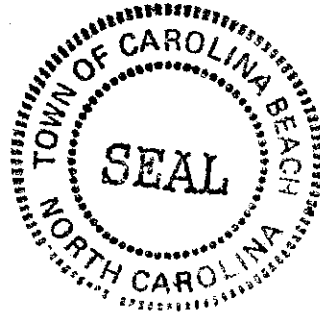
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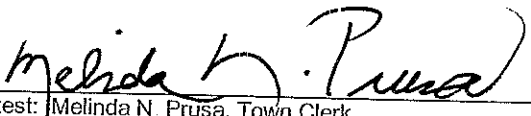
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Joe Macon, Mayor





Attest: Melinda N. Prusa, Town Clerk