

**MINUTES OF THE REGULAR MEETING
OF THE TOWN COUNCIL
TOWN OF CAROLINA BEACH**

April 12, 2007

The regularly scheduled meeting held on April 10, 2007 was recessed to April 12, 2007 at 4:00 p.m. for the purpose of holding a budget work session. The meeting was held in the Council Chambers at the Municipal Administration Building, 1121 N. Lake Park Blvd., Carolina Beach, North Carolina. The following were present: Mayor, Bill Clark; Mayor Pro Tem (MPT), Alan Gilbert; Councilwoman, Pat Efirid; Councilman, Jerry Johnson; and Councilman Joel Macon. Also present was Town Manager, Tim Owens and Town Clerk, Lynn N. Prusa.

Mayor Clark called the meeting to order.

He stated that the purpose of this meeting is to continue discussion concerning the proposed General Fund, Water/Sewer Fund and Tourism Fund for FY 2007/2008. He said the Council will be absorbing more information at this time and not making any decisions.

Mr. Owens began with an overview of the proposed General Fund Budget to include revenues and expenditures in each department (*Exhibit 1 Summary of Budget Draft to Date*). He also presented an analysis of the ad valorem rate and projections for FY 07/08 (*Exhibit 2 Ad Valorem Rate Analysis*).

Next the town manager gave an overview of the project revenues and expenditures in the water/sewer/stormwater budgets (*Exhibit 3 Summary of Budget Draft to Date*). Council reviewed an analysis of the Utilities Fund from FY 1999/2000 to FY 2006/2007 (*Exhibit 4 Water/SewerStormwater Anaylsis*). Following there was discussion about the reasons for the need to increase the water and sewer rates and various options were considered.

Council reviewed the proposed revenues and expenditures in the Tourism Fund (*Exhibit 5 Summary of Budget Draft to Date*).

In conclusion the town manager went over a list of unfunded or partially funded items (*Exhibit 6*).

There being no further business, the meeting adjourned.

Respectfully submitted,

Lynn N. Prusa
Town Clerk

Approved: _____